Class : B.Com. Part II

Subject : Corporate Accounting.

paper : IV

unit : IV

Topic : Winding up Companies (Voluntary Only).

Lecture sequence. 2

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Date:

Form 156
(Companies Act 1956)
Liquidator's Final Statement of Accounts" of the winding-up (Members'/Creditors /Voluntary windingup).
(Pursuant to Section 497/509).

1. Name of the company ----
2. Nature of proceeding ----
3. Date of commencement of the windingup ---
4. Name and Address of the Liquidator ---

Statement showing how the winding-up has been conducted and the property of the company has been disposed of from -- 20 (Closing data of winding up)

Receipts	Estimated Value	Value Realised	Payments	Rs	Rs.
			Legal Expenses		xxx
Cash in hand			Liquidator's		
Cash at Bank			Remuneration:-		
Marketable securities			% on Rs --- Realised	xxx	
Bill receivable			% on Rs --- distributed	xxx	xxx
Trade Debtors			Auctioneer's & Valuer's		
Loans & Advances			Charges xx		
Stock in Trade			Cost of Possession and		
Work-in-Progress			Maintenance of Estate xxx		
Freehold property					
Plant & Machinery			Gazette & Newspaper xxx		xxx
Furniture, Fittings			Total Cost & charges		xxx
Patents, Trademarks			(1) Debentureholder's		
Investments other (than Marketable sec.)			Payment of Rs --- per debentures.		

Receipts	Estimated Value	Value Realised	Payments	Amts.
Surplus from fully Secured Creditors		xxx	(ii) Creditors:	
			--- Preferential	xxx
			-- Unsecured	xxx
Unpaid Call at Commencement of Winding up.			Dividend(s) -- P in the Rupee on Rs ---	xxx
Amount received from Calls on Contributories made in the winding up.		xxx	(The estimate of the amount expected to rank for dividend was ---)	
Receipts per Trading A/c			(iii) Returns to Contributories.	
Other property xxx				
--- xxx			---P per Rupee. xxx Shares.	
--- xxx				
Less Payment to Redeem Securities xxx			--P per rupee Shares xxx	xxx
Cost of execution				
Payment of execution				
Payment per Trading a/c xxx				
Net Realisation xxx	xxx	xxx		
				xxx
	xxx	xxx		

Liquidator's Accounts.

Receipts	Estimated Value	Amt. Realised (Rs)	Payments	Amt. (Rs)
Assets.			Legal Expenses	
Cash at Bank			Liquidator's Remuneration	
Cash in hand			(% on Rs — realised)	
			Liquidation Expenses	
Assets Realised			(% on Rs --- Distributed)	
			(Cost of Liquidation)	
Surplus from Secured Creditors			Debentureholders (Including o/s interest on debentures upto the date of winding up)	
Realisation from Call-in-arrears				
Realisation from Unpaid Calls.			Preferential Creditors	
			Unsecured Creditors	
			Returns to Contribution	
			--- Pref. Shareholders @ Rs--- per share ---.	
			--- Equity Shareholders @ --- per share	
			Surplus, if any to be distributed amongst shareholders	